Max Annual Compensation Worksheet

* + 1. Fill out Worksheet
       1. Name:
       2. Name of Project:
       3. Estimations
          1. Your estimation of the Amount of Annual Compensation that is reasonable for your services for the Year: \_\_\_\_\_\_\_\_
          2. Social Security: line a X 15.3%: \_\_\_\_\_\_\_\_
          3. Subtotal: Add a and b above \_\_\_\_\_\_\_\_
          4. Your Federal Tax Rate X Gross Income: \_\_\_\_\_\_
          5. Your State Tax Rate X Gross Income: \_\_\_\_\_\_\_\_
          6. Amount needed for Retirement Savings: \_\_\_\_\_\_\_\_\_
          7. Amount for Reimbursable Expenses: \_\_\_\_\_\_\_\_
          8. Second Sub Total: Add together lines c through f: \_\_\_\_\_\_\_\_\_\_
          9. Contingency Planning: 20% of line h \_\_\_\_\_\_\_\_\_\_\_
          10. Grand Total: Add together h. and I. \_\_\_\_\_\_\_\_\_\_\_